

## TITLE 2. ADMINISTRATION

## CHAPTER 13. STATE BOARD OF DEPOSIT

(Authority: A.R.S. § 35-325)

## ARTICLE 1. GENERAL PROVISIONS

*Article 1, consisting of Sections R2-13-101 through R2-13-103, adopted effective July 12, 1996 (Supp. 96-3).*

*Former Article 1, consisting of Sections R2-13-01 and R2-13-02, adopted as an emergency action effective April 25, 1980, pursuant to A.R.S. § 41-1003, valid for only 90 days (Supp. 80-2). Emergency expired.*

## Section

R2-13-101. Definitions

R2-13-102. Servicing Bank Charges Account

R2-13-103. Information Required to be Submitted with Servicing Bank's Monthly Statement

## ARTICLE 1. GENERAL PROVISIONS

**R2-13-101. Definitions**

In this Article, unless otherwise specified, the following terms mean:

1. "Finance Division" means the Division of Finance of the Department of Administration.
2. "General Fund" means the General Fund of the State as defined in A.R.S. § 35-141.
3. "Servicing Bank" means the bank awarded the servicing bank contract pursuant to A.R.S. § 35-315(D).
4. "Servicing Bank Contract" means the contract awarded pursuant to A.R.S. § 35-315.

**Historical Note**

Adopted effective July 12, 1996 (Supp. 96-3).

**R2-13-102. Servicing Bank Charges Account**

- A. As authorized by A.R.S. § 35-315(C), General Fund interest earnings shall be deposited monthly into a General Fund account known as the "Servicing Bank Charges Account" to the extent necessary to pay for current servicing charges.
- B. Claims for servicing bank charges shall be paid from the Servicing Bank Charges Account. After each payment the Finance Division shall transfer any remaining interest earnings in the Servicing Bank Charges Account into the General Fund.

**Historical Note**

Adopted effective July 12, 1996 (Supp. 96-3).

**R2-13-103. Information Required To Be Submitted with Servicing Bank's Monthly Statement**

This Servicing Bank shall deliver to the state treasurer its monthly account analysis statement for services rendered in the preceding month which shall include the number and type of transactions performed, amount and time duration of deposits, and any other information required under the servicing bank contract.

**Historical Note**

Adopted effective July 12, 1996 (Supp. 96-3).